COUNTY PROFILE

Lake of the Woods Co.

Lake of the Woods Co. is a part of Economic Development Region 2, which is located in the Northwest Planning Region.

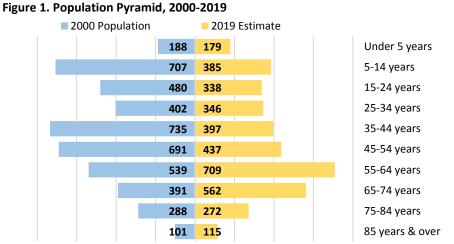
POPULATION CHARACTERISTICS

Lake of the Woods Co.'s population has decreased so far this decade, ranking as the 84th fastest growing of the 87 counties in the state from 2010 to 2019. It is now the 86th largest in the state. Lake of the Woods Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Current population:	3,740 people
Population change,	
2010-2019	-7.5% decline



Table 1. Population by Age Group, 2019 Number **Percent Under 5 years** 179 4.8% 5-14 years 385 10.3% 9.0% 338 15-24 years 25-34 years 346 9.3% 35-44 years 397 10.6% 45-54 years 437 11.7% 709 19.0% 55-64 years 65-74 years 562 15.0% 75-84 years 272 7.3% 85 years & over 115 3.1% **Total Population** 3,740 100.0% Source: U.S. Census Bureau, Population Estimates



Lake of the Woods Co. suffered a negative natural increase - more deaths than births from 2010 to 2019, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Lake of the Woods Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

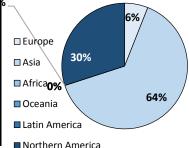
Table 2. Components of Population Change, 2010-2019								
	Total		April 1, 2010 to July 1, 2019					
	Population	Natural	atural Vital Events Net Migration			Vital Events		on
	Change	Increase	Births	Deaths	Total	International	Domestic	
Lake of the Woods Co.	-305	-107	311	418	-197	13	-210	
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253	

Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Lake of the Woods Co. has a smaller percentage of foreign-born residents. From 2010 to 2018, Lake of the Woods Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Lake of the Woods Co.		Change 2	010-2018	Minnesota		
Population, 2018	Number	Percent	Number	Percent	Percent	Change ₀	
Foreign-born Population	50	1.3%	-52	-51.0%	8.4%	-	
Europe	3	6.0%	-46	-93.9%	10.2%	4.8%	
Asia	32	64.0%	9	39.1%	37.7%	27.8%	
Africa	0	0.0%	0	#DIV/0!	24.5%	61.1%	
Oceania	0	0.0%	0	#DIV/0!	0.5%	41.9%	
Americas:	15	30.0%	-15	-50.0%	27.1%	9.8%	
Latin America	0	0.0%	-12	-100.0%	24.6%	11.8%	
Northern America	15	30.0%	-3	-16.7%	2.6%	-6.0%	

Figure 2. Place of Birth for the Foreign Born Population, 2018



Source: U.S. Census Bureau, 2014-2018 American Community Survey

Lake of the Woods Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2018







	Lake (of the Woo	Minnesota		
Table 4. Race and Hispanic Origin, 2018	Number	Percent	Change from 2000-2018	Percent	Change from 2000-2018
Total	3,809	100.0%	-15.8%	100.0%	12.4%
White	3,546	93.1%	-19.3%	83.3%	4.7%
Black or African American	1	0.0%	-92.3%	6.2%	99.3%
American Indian or Alaska Native	11	0.3%	-78.4%	1.1%	7.3%
Asian or Other Pac. Islanders	32	0.8%	190.9%	4.8%	83.8%
Some Other Race	0	0.0%	-100.0%	1.8%	48.7%
Two or More Races	219	5.7%	376.1%	2.9%	90.7%
Hispanic or Latino origin	64	1.7%	120.7%	5.3%	104.2%

Source: U.S. Census Bureau, 2014-2018 American Community Survey

POPULATION PROJECTIONS

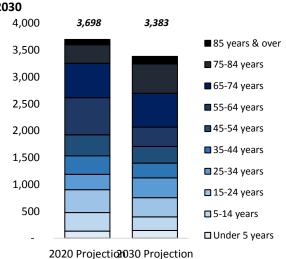
According to the Minnesota State Demographic Center, Lake of the Woods Co.'s population is expected to decline from 2020 to 2030, with a rate of change that is slower than the projected statewide growth rate (5.0%). Despite the decline, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2020-2030

93.1%

2020 2030 Numeric Percent Lake of the Woods Co. **Projection Projection** Change Change **Under 5 years** 132 145 13 9.8% -93 5-14 years 346 253 -26.9% 15-24 years 424 358 -66 -15.6% 369 287 82 25-34 years 28.6% 35-44 years 344 271 -73 -21.2% -79 45-54 years 391 312 -20.2% 55-64 years 689 359 -330 -47.9% 65-74 years 640 632 -8 -1.3% 75-84 years 346 543 197 56.9% 85 years & over 99 141 42 42.4% **Total Population** -315 3,698 3,383 -8.5%

Figure 4. Projections by Age Group, 2020-



Source: Minnesota State Demographic Center

51.4%

67.1%

EDUCATIONAL ATTAINMENT

Lake of the Woods Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Lake of the Woods Co. also has a lower percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

90.8%

state:

15% 9% 7% 39%

Figure 5. Educational Attainment, 2018

☐ Less than high school

☐ High school graduate (incl. equiv.)

■ Some college, no degree

■ Associate's degree

■ Bachelor's degree

Advanced degree

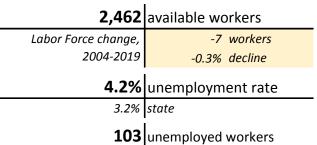
Associate's Degree: 7.2%
Bachelor's Degree: 15.0%
Advanced Degree: 3.6%

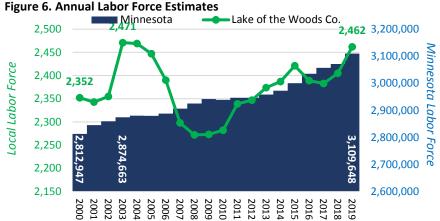
College-educated:

Source: U.S. Census Bureau, 2014-2018 American Community Survey

LABOR FORCE TRENDS

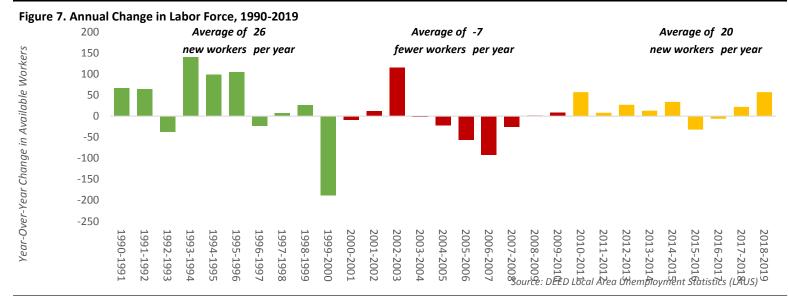
The number of workers in Lake of the Woods Co. increased over the past year. Long term, Lake of the Woods Co.'s labor force declined more slowly from 2004 to 2019, compared to a statewide growth rate of 8.0% (see Figure 6).





Source: DEED Local Area Unemployment Statistics

At 4.2%, Lake of the Woods Co. had a higher unemployment rate than the state in 2019. Lake of the Woods Co.'s unemployment rate increased compared to 3.8% in 2018, and was lower than the 7.6% rate posted in 2009. The number of unemployed workers actively seeking work in Lake of the Woods Co. increased over the past year, and is down compared to 2009.

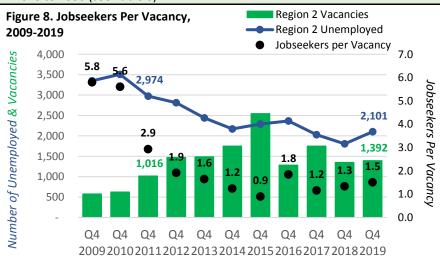


Labor force growth has slowed in recent years. After experiencing a net gain of workers from 1990 to 2000, Lake of the Woods Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Lake of the Woods Co. is expected to see a labor force decline from 2020 to 2030 (see Table 6).

Table 6. Labor Force	Labor Force Projection			
Projections, 2020-2030	2020	2030		
16 to 24 years	286	254		
25 to 54 years	947	881		
55 to 64 years	554	289		
65 years & over	163	164		
Total Labor Force	1,950	1,589		

Source: Minnesota State Demographic Center

Lake of the Woods Co. is a part of Region 2, which includes Beltrami, Clearwater, Hubbard, Lake of the Woods, and Mahnomen County. The labor market has grown extremely tight in recent years, dropping to a ratio of 1.5 jobseekers per vacancy during the 4th quarter of 2019 (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

LABOR FORCE CHARACTERISTICS

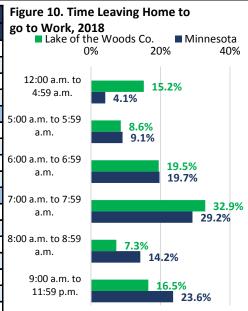
Lake of the Woods Co. had a lower labor force participation rate than the state. The labor force in Lake of the Woods Co. is less racially diverse than the state (where 85.5% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2	2018						
	Lake of	the Woods	Co.	Minne	esota	Lake of the	Woods Co.
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	2,131	67.4%	3.1%	69.7%	3.9%	1,200	929
16 to 19 years	52	53.1%	0.0%	52.9%	11.7%	45	7
20 to 24 years	169	93.4%	0.0%	84.4%	6.4%	95	74
25 to 44 years	647	91.8%	1.6%	88.6%	3.5%	347	300
45 to 54 years	524	94.1%	2.3%	87.3%	2.8%	283	241
55 to 64 years	610	80.4%	7.2%	72.6%	3.0%	346	264
65 to 74 years	122	24.5%	0.0%	27.6%	2.4%	84	38
75 years & over	5	1.4%	0.0%	6.3%	2.6%	0	5
Employment Characteristics by Race &	k Hispanic Origin					Figure 9. L	abor Force by
White alone	1,982	65.9%	2.5%	69.5%	3.3%		
Black or African American	1	100.0%	100.0%	70.7%	9.9%		
American Indian & Alaska Native	11	100.0%	0.0%	58.5%	12.8%		
Asian or Other Pac. Islanders	32	100.0%	0.0%	71.3%	4.7%		
Some Other Race	0	0.0%	0.0%	77.2%	6.2%		N N
Two or More Races	103	93.6%	15.5%	73.1%	7.6%		V
Hispanic or Latino	18	94.7%	0.0%	76.3%	6.5%		
Employment Characteristics by Disabil	lity						
With Any Disability	109	49.8%	8.3%	52.5%	9.0%		93.0%
Employment Characteristics by Educat	tional Attainment						
Population, 25 to 64 years	1,782	88.2%	3.7%	84.2%	3.2%		
Less than H.S. Diploma	111	69.8%	3.7%	65.4%	4.5%		African American
H.S. Diploma or Equivalent	754	93.4%	0.0%	78.6%	2.6%		n Indian & Alaska
Some College or Assoc. Degree	632	90.7%	2.2%	85.2%	3.2%		Other Pac. Islande
Bachelor's Degree or Higher	284	79.6%	0.0%	89.8%	1.9%	Some O	her Race

Source: 2014-2018 American Community Survey, 5-Year Estimates

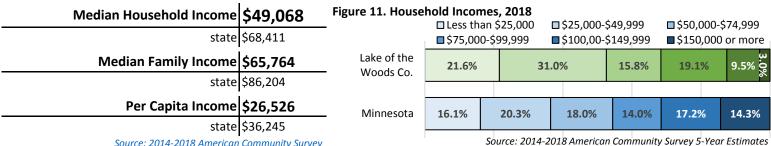
A larger percentage of workers in Lake of the Woods Co. worked in the same county in which they live compared to the state. Lake of the Woods Co. also had a shorter average commute time than the state.

	Lake of the V	Voods Co.	Minn	esota
Table 8. Commuting Characteristics, 2018	Number	Percent	Number	Percent
Worked in state of residence	2,023	98.9%	2,807,811	97.5%
Worked in county of residence	1,359	66.4%	1,831,557	63.6%
Worked out of county of residence	667	32.6%	979,134	34.0%
Worked outside state of residence	23	1.1%	71,995	2.5%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	1,706	83.4%	2,488,152	86.4%
Public transportation (excl. taxicab)	8	0.4%	103,673	3.6%
Other method (walk, bike, taxi, etc.)	125	6.1%	126,711	4.4%
Worked at home	207	10.1%	164,149	5.7%
TRAVEL TIME TO WORK				
Less than 10 minutes	694	33.9%	455,009	15.8%
10 to 19 minutes	399	19.5%	869,701	30.2%
20 to 29 minutes	309	15.1%	639,317	22.2%
30 to 44 minutes	438	21.4%	564,442	19.6%
45 to 59 minutes	108	5.3%	192,947	6.7%
60 or more minutes	98	4.8%	158,389	5.5%
Mean travel time to work (minutes)	20.2	minutes	23.5	minutes



INCOMES, COST OF LIVING, & HOUSING

Lake of the Woods Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake of the Woods Co. had the 79th highest median household income of the 87 counties in the state.



Source: 2014-2018 American Community Survey

Lake of the Woods Co. also had a lower cost of living than the state, with a required hourly wage of \$13.26 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.68 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2019									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes
	COSC OF EIVING	Required	Cilia Care	1000	Care	Housing	portation	Other	Taxes
Lake of the Woods Co.	\$27,576	\$13.26	\$0	\$329	\$166	\$566	\$683	\$251	\$303
State of Minnesota	\$30,900	\$14.86	\$0	\$335	\$137	\$759	\$629	\$336	\$379
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage	Monthly Costs						
working full-time, 1 part-	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	COST OF LIVING	Required	Ciliu Care	roou	Care	Housing	portation	Other	Taxes
Lake of the Woods Co.	\$55,164	\$17.68	\$665	\$753	\$659	\$762	\$792	\$425	\$541
State of Minnesota	\$55,548	\$17.80	\$511	\$764	\$484	\$986	\$729	\$537	\$618

Source: DEED Cost of Living tool

Lake of the Woods Co. had a lower median house value than the state, having the 49th highest value of the 87 counties in 2018. Lake of the Woods Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Lake of the W	Minnesota	
occupied Housing Units, 2018	Total	Percent	Percent
Total	1,289	100.0%	100.0%
Less than \$50,000	152	11.8%	5.7%
\$50,000 to \$99,999	311	24.1%	9.4%
\$100,000 to \$149,999	168	13.0%	15.2%
\$150,000 to \$199,999	239	18.5%	19.8%
\$200,000 to \$299,999	240	18.6%	25.7%
\$300,000 to \$499,999	145	11.2%	17.6%
\$500,000 or more	34	2.6%	6.6%
Median (dollars)	\$152,4	100	\$199,700

Source: 2014-2018 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2018 10% 30% 40% Lake of the Woods Co. Minnesota 2010 or later 2.8% 14.8% 2000 to 2009 37.0% 1980 to 1999 26.5% 23.3% 1960 to 1979 24.8% 16.5% 1940 to 1959 14.7% 5.4% 1939 or earlier 16.6%

Figure 13. Housing Costs as a

Percentage of Income, 2018

17.8%

30.2%

Median monthly owner costs, owner-occupied units with a mortgage state \$1,547

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs \$619

Percentage of renters spending 30% or more of their household income on rent

state 4<u>5.9</u>%

Less than 20% 25.0% to 29.9%

12.7%

20% to 24.9% 30.0% to 34.9%

42.6%

mortgage

18.5%

rent

16.2%

11.9%

■ 35% or more

14.99

Source: 2014-2018 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$18.57 in 2020, wages were lower in Region 2 than the state. Overall, Region 2 had the 2nd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$41.14) and lowest for food preparation and serving related jobs (\$12.03) (see Table 11).

Table 11. Occupational Employment Statistics, 2020								
	Region 2				Stat	State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs	
Total, All Occupations	\$18.57	32,750	100.0%	1.0	\$21.49	2,880,650	100.0%	
Management	\$41.14	1,270	3.9%	0.7	\$24.38	165,310	5.7%	
Business & Financial Operations	\$29.14	970	3.0%	0.5	\$12.43	244,300	8.5%	
Computer & Mathematical	\$30.77	290	0.9%	0.3	\$17.72	4,060	0.1%	
Architecture & Engineering	\$31.95	500	1.5%	0.8	\$20.03	363,800	12.6%	
Life, Physical & Social Science	\$29.15	300	0.9%	1.0	\$24.31	100,060	3.5%	
Community & Social Service	\$22.01	970	3.0%	1.5	\$13.65	70,290	2.4%	
Legal	\$28.93	90	0.3%	0.4	\$18.06	216,890	7.5%	
Education, Training & Library	\$23.84	4,480	13.7%	2.4	\$38.00	55,520	1.9%	
Arts, Design, Entertainment & Media	\$19.63	460	1.4%	1.0	\$28.97	104,900	3.6%	
Healthcare Practitioners & Technical	\$32.13	2,650	8.1%	1.2	\$37.35	20,050	0.7%	
Healthcare Support	\$12.86	2,280	7.0%	1.2	\$24.52	38,540	1.3%	
Protective Service	\$20.55	720	2.2%	1.4	\$15.37	277,000	9.6%	
Food Preparation & Serving Related	\$12.03	1,500	4.6%	0.5	\$23.34	57,200	2.0%	
Building, Grounds Cleaning & Maint.	\$15.33	1,340	4.1%	1.4	\$15.23	83,860	2.9%	
Personal Care & Service	\$12.22	510	1.6%	0.6	\$36.07	190,800	6.6%	
Sales & Related	\$13.60	3,060	9.3%	1.0	\$42.71	97,960	3.4%	
Office & Administrative Support	\$17.90	3,890	11.9%	0.9	\$52.70	170,650	5.9%	
Farming, Fishing & Forestry	\$18.75	40	0.1%	0.9	\$19.03	212,650	7.4%	
Construction & Extraction	\$24.49	1,620	4.9%	1.4	\$22.45	45,030	1.6%	
Installation, Maintenance & Repair	\$21.84	1,360	4.2%	1.2	\$14.81	163,160	5.7%	
Production	\$16.61	2,380	7.3%	1.0	\$33.87	171,550	6.0%	
Transportation & Material Moving	\$17.75	2,060	6.3%	0.8	\$34.35	27,070	0.9%	

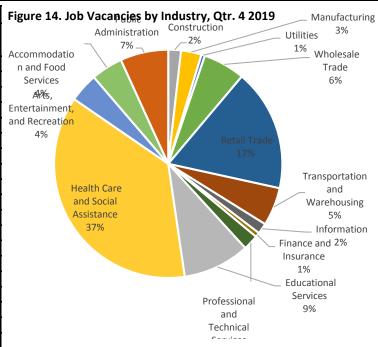
Source: DEED Occupational Employment Statistics, Qtr. 1 2020

Source: DEED Job Vacancy Survey, Qtr. 4 2019

JOB VACANCY SURVEY

Lake of the Woods Co. is a part of Region 2, which includes Beltrami, Clearwater, Hubbard, Lake of the Woods, and Mahnomen County. There were 1392 job vacancies posted by employers in the 4th Quarter of 2019, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Region 2 Job Vacancy Survey Results, Qtr. 4 2019						
	Number of					
Occupational Group	Vacancies	Wage Offer				
Total, All Occupations	1,392	\$14.25				
Management	19	\$21.57				
Business & Financial Operations	45	\$12.81				
Computer & Mathematical	6	Ψ=0:==				
Architecture & Engineering	14	,				
Life, Physical & Social Sciences	6	T				
Community & Social Service	132	\$16.06				
Education, Training & Library	#N/A	•				
Healthcare Practitioners & Technical	83	\$16.98				
Healthcare Support	#N/A					
Protective Service	79	\$24.17				
Food Preparation & Serving Related	68	\$14.33				
Building, Grounds Cleaning & Maint.	28	\$14.88				
Personal Care & Service	92	•				
Sales & Related	38					
Office & Administrative Support	296	\$12.47				
Construction & Extraction	132					
Installation, Maintenance & Repair	91	'				
Production	13					
Transportation & Material Moving	21	\$21.32				



OCCUPATIONS IN DEMAND

Table 13. Northwest Occupations in Demand, 2019						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher			
Cashiers	Heavy & Tractor-Trailer Truck Drivers	Registered Nurses	Secondary School Teachers			
\$23,786	\$43,420	\$72,740	\$58,240			
Personal Care Aides	First-Line Supervisors of Retail Sales Workers	Nursing Assistants	Physical Therapists			
\$25,859	\$38,753	\$33,025	\$86,468			
Retail Salespersons	First-Line Supervisors of Food Prep & Serving Workers	Licensed Practical & Licensed Vocational Nurses	Software Developers, Applications			
\$26,276	\$33,190	\$44,340	\$82,009			
Combined Food Preparation & Serving	Teacher Assistants	Electricians	Speech-Language Pathologists			
\$23,717	\$30,528	\$54,844	\$64,692			
Maids & Housekeeping Cleaners	Maintenance & Repair Workers, General	Heating, Air Cond. (HVAC) & Refrig. Mechanics	Child, Family, & School Social Workers			
\$27,599	\$39,560	\$49,128	\$52,059			
Janitors & Cleaners	Secretaries & Administrative Assistants	Automotive Service Technicians & Mechanics	Financial Managers			
\$29,961	\$37,053	\$39,943	\$92,497			
Cooks, Restaurant	Computer-Controlled Machine Tool Operators, Metal	Radiologic Technologists	Market Research Analysts & Marketing Specialists			
\$27,757	\$37,226	\$63,730	\$55,481			
Laborers & Freight, Stock & Material Movers, Hand	Sales Representatives, Wholesale & Manufacturing	Clinical Laboratory Technologists & Technicians	Family & General Practitioners			
\$31,939	\$52,984	\$54,492	\$205,245			
Waiters & Waitresses	Welders, Cutters, Solderers, & Brazers	Medical Records & Health Information Technicians	Industrial Engineers			
\$22,570	\$41,694	\$45,171	\$78,049			
Construction Laborers	Driver/Sales Workers	Dental Assistants	Human Resources Specialists			
\$35,085	\$34,851	\$44,030	\$54,389			

Source: DEED Occupations in Demand

Lake of the Woods Co. is a part of the Northwest planning region, which is projected to see a 4.2% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2016-2026					
	Estimated Employment	Projected Employ-	Percent Change		
Northwest Planning Region	2016	ment 2026	2016-2026		
Total, All Industries	262,786	273,747	4.2%		
Natural Resources & Mining	6,204	7,474	20.5%		
Utilities	1,193	1,146	-3.9%		
Construction	10,252	11,287	10.1%		
Manufacturing	28,471	30,356	6.6%		
Wholesale Trade	11,833	13,030	10.1%		
Retail Trade	28,429	27,261	-4.1%		
Transportation & Warehousing	7,030	7,246	3.1%		
Information	2,660	2,599	-2.3%		
Finance & Insurance, Real Estate	7,335	7,553	3.0%		
Professional Services & Mgmt. of Compani	5,653	6,045	6.9%		
Administrative & Waste Services	5,031	6,427	27.7%		
Educational Services	23,095	22,758	-1.5%		
Health Care & Social Assistance	36,018	39,725	10.3%		
Leisure & Hospitality	25,622	26,206	2.3%		
Other Services, Ex. Public Admin	10,328	10,314	-0.1%		
Public Administration	21,609	22,418	3.7%		

<u> Source: DEED 2016-2026 Employment Outlook</u>

Figure 15. Regional Occupational

Employment Projections, 2016-2026							
	From employment growth		From exit openings				
-5,0	000	5,000	15,0	J00			
Management	692	10.718					
Business & Financial	695						
		2 ,643					
Computer & Mathematical	416	576					
Architecture & Engineering	359	845					
Life, Physical, & Social	102	460					
Community & Social Service	390	2 ,593					
Legal	6	334					
Education, Training, & Library	113	7,244					
Arts, Design, Entertainment	-1	1 ,569					
Healthcare Practitioners &	877	4,019					
Healthcare Support	960	5,07 3					
Protective Service	129	1 ,923					
Food Preparation & Serving	161	15,261					
Building, Grounds Cleaning	761	6,371					
Personal Care & Service	1,251	11,062					
Sales & Related	-7	0 16,033					
Office & Administrative	-337	17,101					
Farming, Fishing, & Forestry	576	1,403					
Construction & Extraction	1,060	4,612					
Installation, Maintenance,	861	3,6 26					
Production	1,328	8,926					
Transportation & Material	632	8,367					
•							

ECONOMIC CHARACTERISTICS

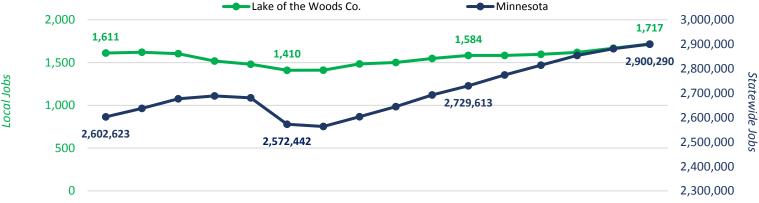
After gaining jobs over the past year, Lake of the Woods Co. had the 81st largest economy of the 87 counties in the state. Lake of the Woods Co. was the 2nd fastest growing in the past year and the 14th fastest growing since 2014. From 2014 to 2019, employers in Lake of the Woods Co. added jobs, outpacing the state's 6.3% growth rate.

169 business establishments \$36,699 annual average wage

1,717 jobs \$63,012,355 total industry payroll

Job change, 2014-2019 8.4% increase

Figure 16. Industry Employment Statistics, 2004-2019

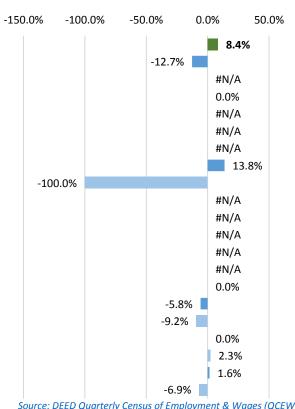


2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019

Source: DEED QCEW program

			Average
Table 15. Lake of the Woods Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2019	Jobs	Total Jobs	Wage
Total, All Industries	1,717	100.0%	\$36,699
Agriculture, Forestry, Fish & Hunt	62	3.6%	\$36,193
Mining	#N/A	#N/A	#N/A
Construction	0	0.0%	#DIV/0!
Manufacturing	#N/A	#N/A	#N/A
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	0	0.0%	#DIV/0!
Retail Trade	214	12.5%	\$24,299
Transportation & Warehousing	0	0.0%	#DIV/0!
Information	13	0.8%	\$21,233
Finance & Insurance	24	1.4%	\$54,647
Real Estate & Rental & Leasing	0	0.0%	#DIV/0!
Professional & Technical Services	#N/A	#N/A	#N/A
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	23	1.3%	\$29,691
Educational Services	114	6.6%	\$35,725
Health Care & Social Assistance	158	9.2%	\$40,948
Arts, Entertainment, & Recreation	0	0.0%	#DIV/0!
Accommodation & Food Services	487	28.4%	\$21,657
Other Services	65	3.8%	\$14,477
Public Administration	148	8.6%	\$50,472

Figure 17. Change in Jobs, 2014-2019



For more information on Lake of the Woods Co.'s population, labor force, and economic trends, contact:

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Data updated: July 31, 2020